



Name: Ocean's Balance

Country: USA

Incorporated: 2016

Fund: Katapult Seed Fund 1



Problem:

Our food system is in clear need of innovation. Overreliance on carbon-intensive land based agriculture, including livestock production is depleting scarce resources, causing deforestation and soil erosion, and contributing to 14% of all greenhouse gas emissions. While the current outcomes of this system are severe, it is something that we have the ability to change by shifting the diet of people and animals.

Solution:

Ocean's Balance is utilizing technology to scale up regenerative seaweed farming and processing to create delicious consumer food products as well as high value industrial ingredients. While covering 71% of Earth's surface, oceans contribute to only 2% of the world's food supply. The ocean contains a near endless supply of vitamins and minerals which are absorbed into seaweed making it one of the most nutrient dense foods on the planet. Furthermore, seaweed absorbs carbon at 7X the rate of plants and trees.

Impact:

"Ocean's Balance has been rapidly expanding its CPG and industrial ingredients sales while simultaneously scaling up its kelp hatchery, farming, and manufacturing capacity. The increasing demand of our value-added seaweed products is driving regenerative ocean farming that sequesters carbon, reduces ocean acidification, and helps create jobs on the water to offset the decline in traditional fisheries as a result of climate change."

Mitchell Lench
Founder, Ocean's Balance

