



SFDR

Principal Adverse Impact (PAI) report

June 30th



2023

Katapult Ocean Deep Blue Fund 1 - SFDR PAI statement report

This report was generated by Worldfavor

Reporting year 2023

Disclaimer: All metrics are reported by the portfolio companies themselves through the reporting platform Worldfavor. Response rate 88,5%. As these are early stage companies, many of them will likely increase their emissions over the coming years as they scale their operations. On the other side we expect their posive impact and/or reduction in Co2 emissions to change as well. Read more about the companies positive impact in our Impact report.

Mandatory PAI indicators

| Adverse sustainability indicator | | Metric | Impact - 2023 | Impact - 2022 | Change | Explanation | Actions taken |
|----------------------------------|---|--|---------------|---------------|--------|---|---------------|
| | 1. GHG Emissions | 1.1 Scope 1 GHG emissions (tonnes CO2e) | 2.8 | - | n/a | Scope 1 greenhouse gas (GHG) emissions are direct emissions from sources owned or controlled by a company. | |
| | | 1.2 Scope 2 GHG emissions (tonnes CO2e) | 2.5 | - | n/a | Scope 2 greenhouse gas (GHG) emissions refer to indirect emissions associated with purchased or acquired electricity, steam, heating, or cooling consumed by a company. | |
| | | 1.3 Scope 3 GHG emissions (tonnes CO2e) | 73.5 | - | n/a | Indirect greenhouse gas emissions resulting from activities associated with a company's operations but occurring from sources not owned or controlled by the company. | |
| | | 1.4 Total GHG Emission (tonnes CO2e) | 78.8 | - | n/a | | |
| | 2. Carbon Footprint | Carbon Footprint (tonnes CO2e / MEUR) | 7.5 | - | n/a | | |
| | 3. GHG intensity of investee companies | GHG intensity of investee companies (tonnes CO2e / MEUR) | - | - | n/a | | |
| | 4. Exposure to companies active in the fossil fuel sector | Share of investments in companies active in the fossil fuel sector (%) | 0.0% | - | n/a | | |
| | | | | | | | |
| | | | | | | | |

| | | | | | | | |
|--------------------------|---|---|-------|---|-----|--|--|
| Greenhouse gas emissions | 5. Share of non-renewable energy consumption and production | Share of non-renewable energy consumption and non-renewable energy production of investee companies from non-renewable energy sources compared to renewable energy sources, expressed as a percentage of total energy sources (%) | 23.1% | - | n/a | Due to the energy availability, some of the companies only have access to non-renewable energy . None of the companies produce non-renewable energy. | |
| | 6. Energy consumption intensity per high impact climate sector | A - Agriculture, forestry and fishing (GWh/MEUR revenue) | 0.1 | - | n/a | | |
| | | B - Mining and quarrying (GWh/MEUR revenue) | 0.0 | - | n/a | | |
| | | C - Manufacturing (GWh/MEUR revenue) | 0.0 | - | n/a | | |
| | | D - Electricity, gas, steam and air conditioning supply (GWh/MEUR revenue) | 0.0 | - | n/a | | |
| | | E - Water supply; sewerage; waste management and remediation activities (GWh/MEUR revenue) | 0.0 | - | n/a | | |
| | | F - Construction (GWh/MEUR revenue) | 0.0 | - | n/a | | |
| | | G - Wholesale and retail trade; repair of motor vehicles and motorcycles (GWh/MEUR revenue) | 0.0 | - | n/a | | |
| | | H - Transporting and storage (GWh/MEUR revenue) | 0.0 | - | n/a | | |
| | | L - Real estate activities (GWh/MEUR revenue) | 0.0 | - | n/a | | |
| | | Share of investments in | 0.0 | - | n/a | | |
| | | investee companies with sites/operations located in or near to biodiversity-sensitive areas where activities of those investee companies negatively affect those areas (%) | 0.0% | - | n/a | | |
| | | Tonnes of emissions to water generated by | | | n/a | | |
| | | investee companies per million EUR invested, expressed as a weighted average (tonnes of emissions to water / MEUR) | 0.0 | - | n/a | | |
| Biodiversity | 7. Activities negatively affecting biodiversity-sensitive areas | | | | | | |
| Water | 8. Emissions to water | | | | | | |

| | | | | | | | |
|-----------------------------|---|---|-------|---|-----|--|--|
| Waste | 9. Hazardous waste and radioactive waste ratio | Tonnes of hazardous waste and radioactive waste generated by investee companies per million EUR invested, expressed as a weighted average (tonnes of hazardous waste / MEUR) | 0.0 | - | n/a | | |
| Social and employee matters | 10. Violations of UN Global Compact principles and Organisation for Economic Cooperation and Development (OECD) Guidelines for Multinational Enterprises | Share of investments in investee companies that have been involved in violations of the UNGC principles or OECD Guidelines for Multinational Enterprises (%) | 0.0% | - | n/a | | |
| | 11. Lack of processes and compliance mechanisms to monitor compliance with UN Global Compact principles and OECD Guidelines for Multinational Enterprises | Share of investments in investee companies without policies to monitor compliance with the UNGC principles or OECD Guidelines for Multinational Enterprises or grievance/ complaints handling mechanisms to address violations of the UNGC principles or OECD Guidelines for Multinational Enterprises (%) Average unadjusted gender | 96.2% | - | n/a | The companies are still small in the number of employees and revenue, but this is important to get in place as they scale. | |
| | 12. Unadjusted gender pay gap | pay gap of investee companies (%) | 0.5% | - | n/a | | |
| | 13. Board gender diversity | Average ratio of female to male board members in investee companies, expressed as a percentage of all board members (%) | 3.3% | - | n/a | The numbers are ranging from 0%-66% female board members. Not all the companies have a board, but this is definitely something we will look at with our portfolio companies. | |
| | 14. Exposure to controversial weapons (anti-personnel mines, cluster munitions, chemical weapons and biological weapons) | Share of investments in investee companies involved in the manufacture or selling of controversial weapons (%) | 0.0% | - | n/a | | |

| Additional PAI indicators | | | | | | | |
|----------------------------------|--|---|---------------|---------------|--------|---|---|
| | | | | | | | |
| Adverse sustainability indicator | | Metric | Impact - 2023 | Impact - 2022 | Change | Explanation | Actions taken |
| Environmental | 4. Investments in companies without carbon emission reduction initiatives | Share of investments in investee companies without carbon emission reduction initiatives aimed at aligning with the Paris Agreement (%) | 81.4% | - | n/a | All the companies are in early stage, meaning pre-series B investment round. This means that the companies are still scaling and therefore emissions will change as the company grows and hence few of the companies have carbon emissions reductions initiative yet. Still it is important to measure their emissions and implement emissions initiative when it makes sense. First step is to get an overview of the main drivers of emissions. | Learning module in the accelerator program where the companies analyse the main drivers for emissions. Access to "emissions calculator" in Worldfavor |
| | 5. Lack of grievance/complaints handling mechanism related to employee matters | Share of investments in investee companies without any grievance/complaints handling mechanism related to employee matters (%) | 19.5% | - | n/a | | |
| | 8. Incidents of discrimination | Number of incidents of discrimination reported in investee companies expressed as a weighted average (number of incidents / MEUR) | - | - | n/a | No incidents reported. | |